

Cedar Ridge Homeowner's Association Proposed 2020 Budget

Anticipated Income

2020 Homeowner Dues 86 x \$110.00	\$ 9,460.00
Fees	<u>500.00</u>
Total Income	\$ 9,960.00

Anticipated Expenses

OPERATIONS

Annual State Corporation Fee	\$ 10.00
Annual P.O. Box Fee	\$ 110.00
Insurance	\$ 1,100.00
CR Rewrite/Recording	\$ 290.00
Committees	\$ 150.00
Contingency	\$ 475.00
Events	\$ 300.00
HOA Maintenance Fund	\$ 250.00
HOA Storage	\$ 840.00
Landscaping	\$ 2,300.00
Newsletter	\$ 350.00
Office Supplies	\$ 300.00
Postage	\$ 400.00
Professional Fees/Legal/Liens	\$ 300.00
Power	\$ 2,700.00
Water	\$ 400.00
Website/ Web	<u>\$ 500.00</u>
Total Expenses	\$ 10,775.00 **

**** Dues will not be increased** although the anticipated budget expenses (\$10,775.00) may exceed revenues (\$9,960.00) by \$815.00. Any shortfall will be paid from excess funds in the checking account.

Annual Homeowners Dues: \$110.00

11-9-2019