

Cedar Ridge Homeowner's Association

2022 Budget to Expenses Year-end - Jan 1st to Dec 31st

Anticipated Income	Actual	Income	Variance
2022 Homeowners Dues & Fees			
Dues 86 x \$110.00	\$ 9,460.00	\$ 12,055.50 (includes a lien payoff)	
Fees	<u>500.00</u>	+ 383.45 interest & fees	
Total Income	\$ 9,960.00	\$ 12,438.95	\$2,478.95

	2022 Budgeted Expenses	Actual	Variance
OPERATIONS			
Annual State Corporation Fee	\$ 10.00	\$ 20.00	+ 10.00
Annual P.O. Box Fee	\$ 150.00	182.00	+32.00
Insurance	\$ 1,100.00	1,109.00	+9.00
CCR Rewrite/Recording	\$ 290.00	-0-	- 290.00
Committees	\$ 150.00	364.55	+214.55
Contingency	\$ 475.00	-0-	-475.00
Events	\$ 300.00	280.02	-19.98
HOA Maintenance Fund	\$ 250.00	-0-	-250.00
HOA Storage	\$ 840.00	840.00	-0-
Landscaping	\$ 2,500.00	3,089.30	+ 589.30
Newsletter	\$ 350.00	293.85	- 56.15
Office Supplies	\$ 300.00	91.73	-216.49
Postage	\$ 400.00	417.00	+17.00
Professional Fees/Legal/Liens	\$ 3,300.00	3,001.25	-298.75
Power	\$ 2,800.00	2,748.80	-51.20
Water	\$ 400.00	180.94	-219.06
Website/ Web	\$ 500.00	160.00	-340.00
Total Expenses	\$14,115.00	\$12,778.44	**

**A high amount was placed in the Professional Fees/Legal/Liens category in case it was needed. Expenses (\$14,115.00) may have exceeded revenues (\$9,960.00) by \$4,155.00. Any shortfall was to be paid from excess funds in the checking account if needed. Anticipating leaving reserve and savings accounts untouched. Three categories noted at -0- in 2022.

Prepared by Lillian McGinnis, 2022 CRHOA Treasurer
1-20-2023