

Cedar Ridge Homeowners Association 2022 Budget

Anticipated Income

2022 Homeowner Dues 86 x \$110.00	\$ 9,460.00
Fees	<u>500.00</u>
Total Income	\$ 9,960.00

Anticipated Expenses

OPERATIONS

Annual State Corporation Fee	\$ 10.00
Annual P.O. Box Fee	\$ 150.00
Insurance	\$ 1,100.00
CR Rewrite/Recording	\$ 290.00
Committees	\$ 150.00
Contingency	\$ 475.00
Events	\$ 300.00
HOA Maintenance Fund	\$ 250.00
HOA Storage	\$ 840.00
Landscaping	\$ 2,500.00
Newsletter	\$ 350.00
Office Supplies	\$ 300.00
Postage	\$ 400.00
Professional Fees/Legal/Liens	\$ 3,300.00
Power	\$ 2,800.00
Water	\$ 400.00
Website/ Web	<u>\$ 500.00</u>

Total Expenses **\$ 14,115.00 ****

**** Income** - Assuming Annual Homeowners dues remain **\$110.00** per year

**** Expenses (\$14,115.00) may exceed revenues (\$9,960.00) by \$4,155.00.**
Any shortfall will be paid from excess funds in the checking account.

1-19-2022